

**Mia Hair Restoration Charitable Trust**  
**Audited Accounts**

**Year ended 31 December 2014**

## **Mia Hair Restoration Charitable Trust**

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## **Mia Hair Restoration Charitable Trust**

### **Trustees and other information**

#### **Trustees**

Beverley Barbour  
Alma Clissmann  
Derek Seymour  
Mary Noonan (resigned 26th February 2014)  
Ciaran Verso (appointed 20th November 2014)  
Maura Gavin (appointed 20th November 2014)

#### **Registered Office**

31 Westland Square  
Dublin 2

#### **Auditors**

David Ebbs & Co  
Chartered Accountants & Registered Auditors  
31 Westland Square

#### **Bankers**

AIB Bank  
10 Main Street  
Dundrum  
Dublin 14

#### **Charity Number**

CHY 19611

## **Mia Hair Restoration Charitable Trust**

### **Trustees' Report**

The Trustees present their report and the audited accounts for the year ended 31 December 2014. Trust activities generated a surplus € 413 in the year which was transferred to General Reserve. Funds expended on patient treatments amounted to € 1,240, total administrative costs were €398 and audit cost €246 in the year.

#### **Establishment**

The trust was established on 12<sup>th</sup> September 2012 as Mia Hair Restoration Charitable Trust. Commencement of activities began in February 2013 with the opening of the charities bank account.

#### **Objects of Trust**

The main object of the Trust is to benefit the community in Ireland by funding hair restoration and repair services and related treatment for children and adults, where they are unable to fund the treatment without severe financial stress and where other funding (including from the health service authorities) is not available.

#### **Selection of Patients**

The Trust's selection of patients for assistance is subject to receipt of satisfactory application from the patient, satisfactory referring physician recommendations, satisfactory costings for recommended treatments and the Trusts priorities for treatments as agreed from time to time conditional on availability of funds.

During 2014 two treatment courses were completed, one of which had been financially provided for in 2013 accounts. Going into 2015 the trust have financial provisions €6,500 set aside to cover phased treatments for patients who have already benefited from the Trust and may benefit from the funding in the future.

While in principle the Trust would like to support above mentioned cases no legal obligation exists for the Trust to advance further funds. Decision will be made at the sole discretion of the Trustees who inter-alia will take account of medical progress reports and medical recommendations received on a case by case basis. Release of funds set aside on a contingency basis, are subject to formal decision by the Trustees.

The costs associated with treatments can vary widely depending on whether a significant surgery procedure is involved; the extent of hair system requirements; eyebrow tattooing requirements; psychological counselling needs. Surgical procedures may take place

progressively over a number of years whereas hair systems, eyebrow work and counselling treatments tend to conclude within one or two years.

### **Changes to the Board of Trustees**

During the year Mary Noonan resigned as a Trustee. Mary stepped down having been involved from the earliest stages in the formation of the Trust. We take the opportunity to thank Mary for the tremendous contribution she has made. We were delighted to welcome two new Trustees, Ciaran Verso and Maura Gavin who have been enthusiastic supporters of the Trust's work.

### **Governance**

The trust's Chairperson Beverley Barbour particularly thanks Alma Clissmann for her work as Secretary to the Board and Derek Seymour as Treasurer who keeps our financial records and books of account. These roles are unremunerated and undertaken on a totally voluntary basis. No Trustee receives remuneration and the unremunerated contributions of our friends and supporters while unquantifiable is invaluable.

No political donations were made by the Trust during 2014.

The Trust's annual general meeting ( ' AGM' ) takes place in Autumn of each year close to the anniversary date of its foundation, due notice of meeting having been issued.

### **Tax Status and Assets**

As an Irish Revenue approved registered charity (CHY 19611) the Trust does not pay tax on income. Donations received in excess of €250 may entitle the Trust to claim a refund of tax from the Irish Revenue Authorities. At financial year end no refunds were being claimed. No property fixed assets are owned by the Trust.

### **Future plans & Post accounting period developments**

At the start of 2015 the trust received some memorabilia gifts from two high profile Irish sporting personalities. The trust is planning to market these items at fundraising events as the year progresses. Another plan in the future is to have a cycle marathon in the spring as part of fund raising activities.

There have been no post balance sheet events likely to have a significant impact on the accounts at date of signing by the Trustees.

**Auditors**

The auditors, David Ebbs & Co, have indicated their willingness to continue in office.

This report was approved by the Trustees on 30<sup>th</sup> April 2015 and signed on their behalf by



**Derek Seymour**  
Trustee



**Beverley Barbour**  
Trustee

## **Mia Hair Restoration Charitable Trust**

### **Independent Auditors' Report**

We have audited the accounts and notes set out on pages 8 – 11 which have been prepared under Irish GAAP and the historical cost convention.

We have based our audit upon the books and records presented to us and the accounts are in agreement with these record.

In our opinion the financial statements give a true and fair view of the affairs of this entity as at 31 December 2014 and of the surplus arising at that date. The attached financial statements are in agreement with the records of the Mia Hair Restoration Charitable Trust. We have received all the information and explanations which we consider necessary for the purposes of our audit.





**David Ebbs & Co**  
**Chartered Accountants**

**31 Westland Square**  
**Dublin 2**

**30 April 2015**

# Mia Hair Restoration Charitable Trust

## Income and Expenditure Account For the year ended 31 December 2014

	Notes	2014 €	2013 €
<b>Income</b>			
Donations and Sponsorships		350	8,395
Fund Raising Events		1,307	5,732
		<u>1,657</u>	<u>14,127</u>
Funds arising in Prior Year	4	-	8,931
<b>Total Income</b>		<u><u>1,657</u></u>	<u><u>23,058</u></u>
<b>Expenditure</b>			
Patient Treatments		1,240	3,640
Establishment Costs		-	1,845
Fund Raising Outlay		-	850
Audit Fee		246	-
Administrative Costs		398	526
		<u>1,884</u>	<u>6,861</u>
Future Treatments Reserve		-	7,140
Transfers from Future Treatments Reserve	5	(640)	-
<b>Total Expenditure</b>		<u><u>1,244</u></u>	<u><u>14,001</u></u>
<b>Surplus</b>		<u><u>413</u></u>	<u><u>9,057</u></u>
On behalf of the board			
Derek Seymour Trustee		Beverley Barbour Trustee	

The notes on pages 10 and 11 form an integral part of the accounts



# Mia Hair Restoration Charitable Trust

## Balance Sheet As at 31 December 2014

	Notes	2014 €	2013 €
<b>Current Assets</b>			
Bank and cash		16,216	16,443
<b>Current Liabilities</b>			
Accruals		246	246
		<u>15,970</u>	<u>16,197</u>
<b>Represented by - Trust Funds</b>			
Opening General Reserve		9,057	-
Movement in General Reserve		413	9,057
Reserve for Future Treatments	5	7,140	-
Movement in the Year		(640)	7,140
<b>At the end of the year</b>		<u>15,970</u>	<u>16,197</u>

Approved by the Trustees on 30<sup>th</sup> April 2015 by

Derek Seymour  
Trustee



Beverley Barbour  
Trustee



The notes on pages 10 and 11 form an integral part of the account

# **Mia Hair Restoration Charitable Trust**

## **Notes to the Accounts**

**Year ended 31 December 2014**

### **1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Trust's financial statements.

#### **1.1 Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland.

#### **1.2 Income Policy**

Income represents the total charitable donations received during the year.

### **2. Tangible fixed assets and depreciation**

At present there are no fixed assets.

### **3. Employees**

There were no employees during the year. All trustees are involved on a voluntary basis.

### **4. Funds arising before Trust Established:**

Prior to settlement of the trust, the settlor received donations and contributions towards formation and establishment. These funds comprise the settled amount at commencement of activities under the Trust Deed.

## **5. Reserve for Future Treatments:**

Funding of patient treatments by the Trust may relate to programmes of procedure over extended timeframes. In this regard at the financial period end, in addition to patient treatments already paid for in the financial period under review, the Trust has contingent commitments in respect of future treatments which may be provided subject to terms and conditions amounting to €6,500. This amount is now designated for Future Treatments.

	<b>Income and Expenditure A/c €</b>	<b>Future Treatment Reserve €</b>	<b>Total €</b>
<b>Opening Balance</b>	9,057	7,140	16,197
<b>During the year</b>	413	(640)	(227)
<b>Closing Balance</b>	<b>9,470</b>	<b>6,500</b>	<b>15,970</b>

## **6. Accounting Period**

The current accounts cover a full year from 1 January 2014 to 31 December 2014. The comparative figures are for the period from 12 September 2012 to 31 December 2013.