

Mia Hair Restoration Charitable Trust

Unaudited Accounts

Year ended 31st December 2019

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Mia Hair Restoration Charitable Trust

Trustees and other information

Trustees	Beverley Barbour Alma Clissmann Maura Gavin Derek Seymour Ciaran Verso
Honorary Officers	Beverley Barbour (Chairperson) Alma Clissmann (Secretary) Derek Seymour (Treasurer)
Registered Office	C/O, 'Tanglewood', Pottery Road, Dun Laoghaire, Co Dublin.
Bankers	AIB Bank 10 Main Street Dundrum Dublin 14.
Registered Numbers	CHY 19611 CRA 20077112

Mia Hair Restoration Charitable Trust ('Mia')

Trustee Report 2019

The Trustees present their Report and the Charity's unaudited financial Accounts for the year ended 31 December 2019. Trust activities generated net expenditure €4,765 funded from General Reserves. Funds expended on patient treatments amounted to €4,700. Administrative costs were €65 including Bank charges. This Report and Accounts provides information on Mia designed to give an open account of our work.

Establishment / Responsibilities of Trustees

The Trust was established on 12 September 2012 as Mia Hair Restoration Charitable Trust ('Mia'). It is a registered charitable Trust with approved CHY and CRA numbers existing for charitable purposes only. Commencement of activities began in February 2013 with the opening of the Charity's bank account. It is governed by Trustees appointed in accordance with its founding Trust Deed. The Trustees prepare financial statements giving a true and fair view of the state of affairs and the incoming resources and application of resources for relevant financial periods. The Trustees are responsible for keeping proper books and accounts and safeguarding the Trust's assets.

Objects of Trust / Public Benefit/ Donations

The main object of the Trust is to benefit the community in Ireland by funding hair restoration and repair services and related treatment for children and adults, where they are unable to fund the treatment without severe financial stress and where other funding (including from the health service authorities) is not available. The Trust exists for public benefit subject to its approved Trust Deed.

Principal activities / Strategies for achieving objectives / Selection of patients

Applications are invited by the Trust's website (Miafund.ie) and professional / medical practitioners operating in the hair restoration/ therapy sectors. The selection of patients for funding assistance is subject to receipt of satisfactory application from the patient, satisfactory clinical recommendations, satisfactory costings for recommended treatments and the Trust's priorities for treatments as agreed from time to time conditional on

available resources. Costs associated with treatments can vary widely depending on if significant surgery procedure is involved; the extent of hair system requirements; eyebrow tattooing requirements; psychological counselling needs etc. Surgical procedures may take place progressively over a number of years whereas hair systems, eyebrow work and counselling treatments tend to conclude within one or two years. During 2019 three treatments were funded. Where reserves for future treatments may be made from time to time no legal obligation exists for the Trust to advance further funds to any applicant and decisions are made at the sole discretion of the Trust who inter-alia will take account of medical progress reports and medical recommendations received on a case by case basis. No reserves for future treatments arose in 2019.

Board of Trustees and Governance

Our Chairperson Beverley Barbour thanks her fellow Trustees for their work during the year and particularly thanks Alma Clissmann for her work as Secretary to the Board and Derek Seymour as Treasurer who keeps our financial records and books of accounts. These roles are unremunerated and undertaken on a totally voluntary basis. No Trustee receives remuneration and the unremunerated contributions of our friend and supporters while unquantified is invaluable. No political donations were made by the Trust during 2019. The Trust's Annual General meeting ('AGM') takes place in autumn of each year close to the anniversary date of its foundation, due notice having been issued. As mentioned last year, given the scale of activities, the Trustees are of the view that full audit with associated costs is not currently warranted. This matter may be reviewed by the Trustees from time to time should it be considered appropriate. We would like to thank the Honorary Treasurer for preparing the unaudited financial statements for 2019.

Tax Status, Assets, Going Concern Activities, Funding.

As an Irish Revenue approved registered Charity (CHY 19611) the Trust does not pay tax on Income. The Trust has registered itself under the Charities Registration Act 2009 CRA Number 20077112. Donations received in excess of €250 may entitle the Trust to claim a refund of tax from the Irish Revenue Authorities. At financial year end no refunds were

being claimed. No property fixed assets are owned by the Trust. Funding is derived from donations, sponsorships or fundraising activities and events. The Trustees are of the view they have adequate resources to continue in operational existence.

Future plans and post accounting period developments

The effects of the COVID-19 pandemic during 2020 and beyond are difficult to assess. Receipt of donations and fundraising events may prove particularly challenging in this new situation. The Trustees will continue to monitor the position and take such actions as they deem appropriate. Other than this there have been no post-balance sheet events likely to have a significant impact on the accounts at date of signing by the Trustees.

This report was approved by the Trustees on behalf by

JCB

July 2020 and signed on their

Alma Clissmann
Alma Clissmann.....
Trustee

Beverley Barbour
Beverley Barbour.....
Trustee

Mia Hair Restoration Charitable Trust

Report of Honorary Treasurer

I have prepared the unaudited accounts and notes set-out on page 8.

I have based preparation the accounts upon the books and records and the accounts are in agreement with these records.

In my opinion the financial statements give a true and fair view of the affairs of this entity as at 31 December 2019. The attached financial statements are in agreement with the records of the Mia Hair Restoration Charitable Trust. I have received all the information and explanations which I consider necessary for the purposes of these accounts.



Derek Seymour

'Tanglewood', Pottery Road, Dun Laoghaire,
Co. Dublin, Ireland, A96 X2C5.

Date:

 July 2020

Income and Expenditure Account

Notes	2019	2019	2018
	Unrestricted Funds	Total Funds	
<u>Income</u>	€	€	€
Donations	-	-	<u>1,075</u>
<u>Total Income</u>	-	-	<u>1,075</u>
<u>Expenditure</u>			
Patient Treatments	4,700	4,700	3,100
Charitable Activities Costs	<u>65</u>	<u>65</u>	<u>91</u>
Total Expenditure	(4,765)	(4,765)	(3,191)
Net Income (Expenditure)	<u>(4,765)</u>	<u>(4,765)</u>	<u>(2,116)</u>
Net Movement in Funds	<u>(4,765)</u>	<u>(4,765)</u>	<u>(2,116)</u>
Reconciliation of Funds			
Total Funds brought forward	<u>7,053</u>	<u>7,053</u>	<u>9,169</u>
Total Funds Carried Forward	2,288	2,288	7,053
	=====	=====	=====

On behalf of the Board of Trustees

Alma Clissmann

Trustee

Beverley Barbour

Trustee

Mia Hair Restoration Charitable Trust

Balance Sheet

As at 31 December 2019

Notes	2019	2018
	€	€
Current Assets		
Bank and cash	<u>2,288</u>	<u>7,053</u>
Net Current Assets	<u>2,288</u>	<u>7,053</u>
Represented by:		
Charity Trust Funds		
Opening General Reserve	7,053	9,169
Movement in General Reserve	(4,765)	(2,116)
	_____	_____
Year End Closing General Reserve /		
Total Charity Trust Funds	<u>2,288</u>	<u>7,053</u>

Approved by the Trustees on^{1st} July 2020

Alma Clissmann
Trustee



Beverley Barbour
Trustee



The notes on page 9 form an integral part of the accounts.

Mia Hair Restoration Charitable Trust

Notes to the Accounts: Year ended 31st December 2019

- 1 Statement of accounting policies.** The following accounting policies have been applied consistently in dealing with items which are considered material to the Charity Trust's financial statements. 1.1 Basis of preparation: The un-audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland. 1.2 Income Policy: Income represents the total charitable donations in 2019.
- 2 Tangible fixed assets and depreciation.** At present there are no fixed assets.
- 3 Employees.** There were no employees during the year. All trustees are involved on a voluntary basis.
- 4 Prior to settlement of the Trust, the settlor received donations and contributions towards formation and establishment. These funds comprise the settled amount at commencement of activities under the original Trust Deed.**
- 5 Accounting Period.** The Accounts cover the period 1 January 2019 to 31 December 2019.
- 6 Having regard to the scale of the Trusts current activities and the costs associated with full audit, the Trustees decided to produce unaudited financial statements for 2017 and thereafter.**