

# Mia Hair Restoration Charitable Trust

## Unaudited Accounts

Year ended 31<sup>st</sup> December 2020

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# Mia Hair Restoration Charitable Trust

## Trustees and other information

### Trustees

Beverley Barbour	
Alma Clissmann	
Maura Gavin	
Derek Seymour	
Ciaran Verso	
Matthew Dougherty	appointed 4 <sup>th</sup> December 2020
Peter Simpson	appointed 4 <sup>th</sup> December 2020
Aimee Travers	appointed 4 <sup>th</sup> December 2020
Naomi Una Ryder	appointed 4 <sup>th</sup> December 2020
Janet Vernon	appointed 4 <sup>th</sup> December 2020
Qingxin (Dorcas) Zhang	appointed 4 <sup>th</sup> December 2020

### Honorary Officers

Beverley Barbour (Chairperson)
Alma Clissmann (Secretary)
Derek Seymour (Treasurer)
Naomi Una Ryder (Assistant Secretary)
Janet Vernon (Assistant Secretary)
Qingxin (Dorcas) Zhang (Assistant Treasurer)

### Registered Office

C/O, 2A Ceol Na Mara, Rush, North County Dublin. K56 YH57.

### Bankers

AIB Bank  
10 Main Street  
Dundrum  
Dublin 14.

### Registered Numbers

CHY 19611  
CRA 20077112

# **Mia Hair Restoration Charitable Trust ('Mia')**

## **Trustee Report 2020**

The Trustees present their Report and the Charity's unaudited financial Accounts for the year ended 31 December 2020. Trust activities generated net expenditure of €1,423 funded from General Reserves. Funds expended on patient treatments amounted to €2,200 Administrative costs were €23 including Bank charges. We would like to record special thanks and appreciation for grant assistance received from St Patrick's Cathedral Dublin, under its Community Outreach programme. This Report and Accounts provides information on Mia designed to give an open account of our work.

### **Establishment / Responsibilities of Trustees**

The Trust was established on 12 September 2012 as Mia Hair Restoration Charitable Trust ('Mia'). It is a registered charitable Trust with approved CHY and CRA numbers existing for charitable purposes only. Commencement of activities began in February 2013 with the opening of the Charity's bank account. It is governed by Trustees appointed in accordance with its founding Trust Deed. The Trustees prepare financial statements giving a true and fair view of the state of affairs and the incoming resources and application of resources for relevant financial periods. The Trustees are responsible for keeping proper books and accounts and safeguarding the Trust's assets.

### **Objects of Trust / Public Benefit/ Donations**

The main object of the Trust is to benefit the community in Ireland by funding hair restoration and repair services and related treatment for children and adults, where they are unable to fund the treatment without severe financial stress and where other funding (including from the health service authorities) is not available. The Trust exists for public benefit subject to its approved Trust Deed.

### **Principal activities / Strategies for achieving objectives / Selection of patients**

Applications are invited by the Trust's website (Miafund.ie) and professional / medical practitioners operating in the hair restoration/ therapy sectors. The selection of patients for funding assistance is subject to receipt of satisfactory application from the patient, satisfactory clinical recommendations, satisfactory costings for recommended treatments and the Trust's priorities for treatments as agreed from time to time conditional on

available resources. Costs associated with treatments can vary widely depending on if significant surgery procedure is involved; the extent of hair system requirements; eyebrow tattooing requirements; psychological counselling needs etc. Surgical procedures may take place progressively over a number of years whereas hair systems, eyebrow work and counselling treatments tend to conclude within one or two years. During 2020 two treatments were funded. Where reserves for future treatments may be made from time to time no legal obligation exists for the Trust to advance further funds to any applicant and decisions are made at the sole discretion of the Trust who inter-alia will take account of medical progress reports and medical recommendations received on a case by case basis. No reserves for future treatments arose in 2020.

### **Board of Trustees and Governance**

Our Chairperson Beverley Barbour thanks her fellow Trustees for their work during the year and particularly thanks Alma Clissmann for her work as Hon. Secretary to the Board and Derek Seymour as Hon. Treasurer who keeps our financial records and books of accounts. These roles are undertaken on a totally voluntary basis. No Trustee receives remuneration and the unremunerated contributions of our friends and supporters while unquantified is invaluable. We are delighted to welcome the new Trustees appointed this year and note the intention of a number of longer serving Trustees to retire in 2021. No political donations were made by the Trust during 2020. The Trust's Annual General meeting ('AGM') takes place in autumn of each year close to the anniversary date of its foundation, due notice having been issued. As mentioned in previous years, given the scale of activities, the Trustees are of the view that full audit with associated costs is not currently warranted. This matter may be reviewed by the Trustees from time to time should it be considered appropriate. We would like to thank the Honorary Treasurer for preparing the unaudited financial statements for 2020.

### **Tax Status, Assets, Going Concern Activities, Funding.**

As an Irish Revenue approved registered Charity (CHY 19611) the Trust does not pay tax on Income. The Trust has registered itself under the Charities Registration Act 2009 CRA Number 20077112. Donations received in excess of €250 may entitle the Trust to claim a

refund of tax from the Irish Revenue Authorities. At financial year end no refunds were being claimed. No property fixed assets are owned by the Trust. Funding is derived from donations, sponsorships or fundraising activities and events. The Trustees are of the view they have adequate resources to continue in operational existence.

**Future plans and post accounting period developments**

The effects of the COVID-19 pandemic during 2021 and beyond are difficult to assess. Receipt of donations and fundraising events may prove particularly challenging in this new environment however we are especially encouraged by the recruitment of new Trustees and the fresh enthusiasm and skills they will bring to their roles in the charity. The Trustees will continue to monitor the COVID 19 position and take such actions as they deem appropriate. Other than this there have been no post-balance sheet events likely to have a significant impact on the accounts at date of signing by the Trustees.

*This report was approved by the Trustees on their behalf by*

*January 2021 and signed on*

**Alma Clissmann.....**  
**Trustee**

**Beverley Barbour.....**  
**Trustee**

## **Mia Hair Restoration Charitable Trust**

### **Report of Honorary Treasurer**

I have prepared the unaudited accounts and notes set-out on page 9.

I have based preparation the accounts upon the books and records and the accounts are in agreement with these records.

In my opinion the financial statements give a true and fair view of the affairs of this entity as at 31 December 2020.

The attached financial statements are in agreement with the records of the Mia Hair Restoration Charitable Trust.

I have received all the information and explanations which I consider necessary for the purposes of these accounts.

Derek Seymour  
'Tanglewood', Pottery Road, Dun Laoghaire,  
Co. Dublin, Ireland, A96 X2C5.

**Date:** **January 2021**

**Mia Hair Restoration Charitable Trust: Year ending 31 December 2020**

**Income and Expenditure Account**

	Notes	2020 Unrestricted Funds	2020 Total Funds	2019
<b><u>Income</u></b>		€	€	€
Donations		<u>800</u>	<u>800</u>	-----
<b><u>Total Income</u></b>		<b><u>800</u></b>	<b><u>800</u></b>	-----
<b><u>Expenditure</u></b>				
Patient Treatments		2,200	2,200	4,700
Charitable Activities Costs		<u>23</u>	<u>23</u>	<u>65</u>
<b>Total Expenditure</b>		<b>(2,222)</b>	<b>(2,222)</b>	<b>(4,765)</b>
<b>Net Income (Expenditure)</b>		<b><u>(1,423)</u></b>	<b><u>(1,423)</u></b>	<b><u>(4,765)</u></b>
<b>Net Movement in Funds</b>		<b><u>(1,423)</u></b>	<b><u>(1,423)</u></b>	<b><u>(4,765)</u></b>
<b>Reconciliation of Funds</b>				
<b>Total Funds brought forward</b>		<b><u>2,288</u></b>	<b><u>2,288</u></b>	<b><u>7,053</u></b>
<b>Total Funds Carried Forward</b>		<b>865</b>	<b>865</b>	<b>2,288</b>
		=====	=====	=====

**On behalf of the Board of Trustees**

**Alma Clissmann**

**Trustee**

**Beverley Barbour**

**Trustee**

## Mia Hair Restoration Charitable Trust

### Balance Sheet

As at 31 December 2020

	Notes	2020	2019
		€	€
<b>Current Assets</b>			
Bank and cash		<u>865</u>	<u>2,288</u>
<b>Net Current Assets</b>		<u>865</u>	<u>2,288</u>
<b>Represented by:</b>			
<b>Charity Trust Funds</b>			
Opening General Reserve		2,288	7,053
Movement in General Reserve		1,423	(4,765)
		_____	_____
Year End Closing General Reserve /			
<b>Total Charity Trust Funds</b>		<u>865</u>	<u>2,288</u>

Approved by the Trustees on ..... January 2021

**Alma Clissmann**  
Trustee

**Beverley Barbour**  
Trustee

*The notes on page 9 form an integral part of the accounts.*

## Mia Hair Restoration Charitable Trust

*Notes to the Accounts: Year ended 31<sup>st</sup> December 2020*

- 1 Statement of accounting policies.** The following accounting policies have been applied consistently in dealing with items which are considered material to the Charity Trust's financial statements. 1.1 Basis of preparation: The un-audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland. 1.2 Income Policy: Income represents the total charitable donations in 2020
- 2 Tangible fixed assets and depreciation.** At present there are no fixed assets.
- 3 Employees.** There were no employees during the year. All trustees are involved on a voluntary basis.
- 4 Prior to settlement of the Trust, the settlor received donations and contributions towards formation and establishment. These funds comprise the settled amount at commencement of activities under the original Trust Deed.**
- 5 Accounting Period.** The Accounts cover the period 1 January 2020 to 31 December 2020.
- 6 Having regard to the scale of the Trusts current activities and the costs associated with full audit, the Trustees decided to produce unaudited financial statements for 2017 and thereafter.**